

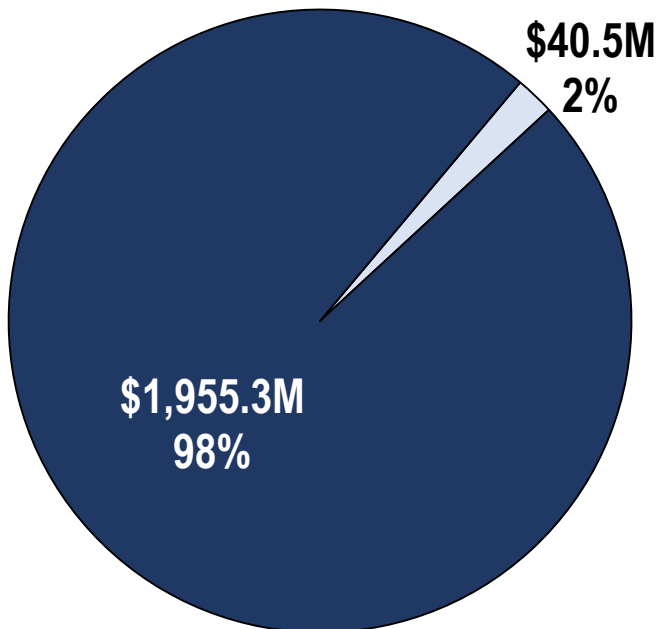
Financial Summary

January 2021

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through December 2020

Project Budget = \$2.0 Billion (includes \$50.9 million for third-party activations)

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$709.5M

94.6% of \$750.0M budget

Bank of America Senior Credit Facility

\$445.7M

100.0% of \$445.7M budget*

Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget*

NFL G-4 Credit Facility

\$200.0M

100.0% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through November 2020	Total to Date	FY21 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$6,801,065	\$17,898,675	(\$11,147,610)
Allocated Uses			
Operating Expenses ²	\$927,069	\$2,224,966	(\$1,297,897)
Stadium Bond Debt Service ³	\$5,873,996	\$34,660,000	(\$28,786,004)
Waterfall: Bond Debt Reserve ³	\$ -	\$ -	\$ -
Waterfall: Other ³	\$ -	\$ -	\$ -

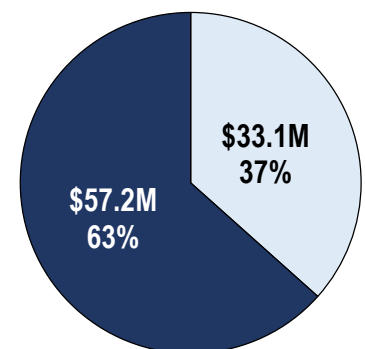
Stadium Authority Operating Expenses⁴

Through November 2020	Total to Date	FY21 Budget	Remaining Balance
LVSA Operations	\$178,255	\$600,000	\$421,745
Fiscal Agent	\$15,000	\$36,000	\$21,000
Legal	\$29,280	\$150,000	\$120,720
Audit and Accounting	\$33,657	\$115,000	\$81,343
Other	\$ -	\$1,323,966	\$1,323,966
Total	\$256,192	\$2,224,966	\$1,968,775

Debt Reserve

January 2021

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$12.1M	\$45.1M	26.8%
Total	\$57.2M	\$90.2M	63.4%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change; ⁴ Expenses reflect month they are incurred.