

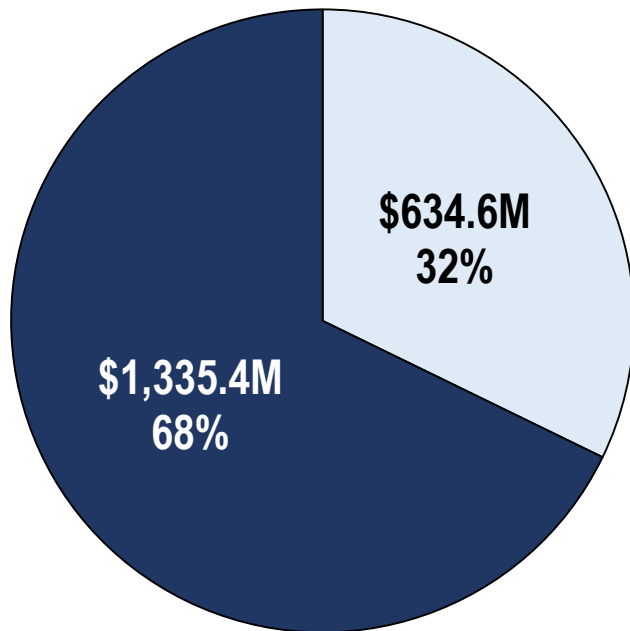
Financial Summary

January 2020

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through December 2019
Project Budget = \$1.97 Billion

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$514.7M

68.6% of \$750.0M budget

Bank of America Senior Credit Facility

\$213.4M

39.4% of \$541.7M budget*

Personal Seat License Revenue

\$478.3M

100.0% of \$478.3M budget*

NFL G-4 Credit Facility

\$129.0M

64.5% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through November 2019	Total to Date	FY20 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$20,973,550	\$49,550,000	(\$28,576,450)
Allocated Uses			
Operating Expenses ²	\$902,767	\$2,166,640	(\$1,263,873)
Stadium Bond Debt Service ³	\$20,070,783	\$33,978,750	(\$13,912,967)
Waterfall: Bond Debt Reserve ³	\$ -	\$9,000,000	(\$9,000,000)
Waterfall: Other ³	\$ -	\$4,404,610	(\$4,404,610)

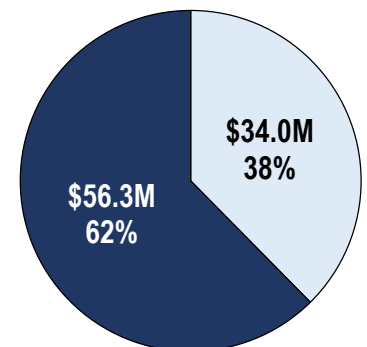
Stadium Authority Operating Expenses⁴

Through November 2019	Total to Date	FY20 Budget	Remaining Balance
LVSA Operations	\$204,584	\$600,000	\$395,416
Fiscal Agent	\$15,000	\$36,000	\$21,000
Legal	\$87,500	\$210,000	\$122,500
Audit and Accounting	\$23,572	\$115,000	\$91,428
Other	\$ -	\$1,205,640	\$1,205,640
Total	\$330,656	\$2,166,640	\$1,835,984

Debt Reserve

December 2019

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$11.2M	\$45.1M	24.8%
Total	\$56.3M	\$90.2M	62.4%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change. ⁴ Expenses reflect month they are incurred.