



LV Stadium Events Company, LLC

March 12, 2019

Mr. Steve Hill
Clark County Stadium Authority
C/O Applied Analysis
6385 S. Rainbow Blvd., Suite 105
Las Vegas, Nevada 89118

Dear Mr. Hill,

This letter is to inform you that TAB Contractors, Inc. ("TAB"), a subcontractor to Mortenson-McCarthy Las Vegas Stadium, a Joint Venture ("MMJV"), has claimed its work was impacted due to alleged differing site/changed subsurface conditions encountered on the Las Vegas Raiders Stadium project and further alleges it requires additional compensation related to the same (the "Claim").

It is Las Vegas Stadium Events Company, LLC's ("StadCo") understanding that MMJV is presently evaluating the merits of the Claim. MMJV will handle the defense of the Claim and is obligated to fully inform StadCo regarding the status of the Claim. Currently, MMJV has not submitted any portion of the Claim to StadCo for payment and MMJV will not do so until it has completed its analysis of the Claim.

StadCo will provide the Stadium Authority with additional information regarding the Claim to the extent that such information becomes available to StadCo and is appropriate to be transmitted to the Authority. Please contact me at your earliest convenience if you wish to discuss this matter further.

Sincerely,

A handwritten signature in blue ink, appearing to read "Don C. Webb", written over a blue horizontal line.

Don C. Webb
Chief Operating Officer