

## Stadium Project Budget Report



	Initial Budget	Adjustments	Revised Budget	Expended		Balance	
Raiders Equity Contribution [1]	\$850,000,000	\$40,000,000	\$890,000,000	\$172,367,206	19%	\$717,632,794	81%
Raiders NFL G-4 Contribution [2]	\$200,000,000	\$0	\$200,000,000	\$43,577,742	22%	\$156,422,258	78%
Clark County Bond Proceeds & Room Tax Pay-Go	\$750,000,000	\$0	\$750,000,000	\$30,616,428	4%	\$719,383,572	96%
Other	\$0	\$0	\$0	\$0	0%	\$0	100%
<b>Total Stadium Development Sources</b>	<b>\$1,800,000,000</b>	<b>\$40,000,000</b>	<b>\$1,840,000,000</b>	<b>\$246,561,376</b>	<b>13%</b>	<b>\$1,593,438,624</b>	<b>87%</b>
Stadium Land Acquisition	\$77,780,128	\$0	\$77,780,128	\$77,780,128	100%	\$0	0%
Stadium Construction	\$1,334,455,080	\$0	\$1,334,455,080	\$98,415,202	7%	\$1,236,039,878	93%
Stadium Furniture, Fixtures & Equipment	\$122,854,543	\$0	\$122,854,543	\$51,402	0%	\$122,803,141	100%
Stadium Design, Engineering & Soft Costs	\$233,852,243	\$0	\$233,852,243	\$70,314,644	30%	\$163,537,599	70%
Stadium Utility & Infrastructure Costs	\$31,058,006	\$0	\$31,058,006	\$0	0%	\$31,058,006	100%
Premium Seating & Marketing Program	\$0	\$40,000,000	\$40,000,000	\$0	0%	\$40,000,000	100%
<b>Total Stadium Development Uses</b>	<b>\$1,800,000,000</b>	<b>\$40,000,000</b>	<b>\$1,840,000,000</b>	<b>\$246,561,376</b>	<b>13%</b>	<b>\$1,593,438,624</b>	<b>87%</b>

[1] Includes closed construction debt financing pursuant to Senate Bill 1 (2016 Special Session), Section 36.1(e)(2).

[2] Includes approved NFL financing through the G-4 loan program of the NFL

**Excludes:**

Off-Site Parking and Parking Shuttle Transportation System Development

Training Center and Team Headquarters Development

The accompanying notes to the financial report, above, are integral to this presentation and should be consulted when reviewing its contents

## Stadium Project Budget Report



### **Summary Notes:**

- 1) Initial Budget" is as of March 17, 2018
- 2) "Revised Budget" reflects adjustments under consideration & does not include all costs borne solely by StadCo or the Raiders such as costs of developing the team headquarters and training facilities
- 3) "Expended" is based upon actual costs & accrual estimates booked, including retention amounts withheld, as of May 15, 2018
- 4) "Expended" excludes certain predevelopment costs recovered through bond proceeds at closing
- 5) Excludes StadCo or Raiders payroll costs, legal & similar administrative expenses incidental to Stadium development but borne solely by StadCo or Raiders
- 6) Excludes NFL Relocation Fee
- 7) Excludes Temporary Venue Costs
- 8) Excludes certain costs associated with financing and transactional expenses borne by the Raiders
- 9) Actual Balance on individual Sources may vary from that shown above since certain sources are funded on a reimbursable, rather than advance, basis
- 10) Projections are based upon assumptions and information received from others and therefore actual results may vary and the variations may be material