

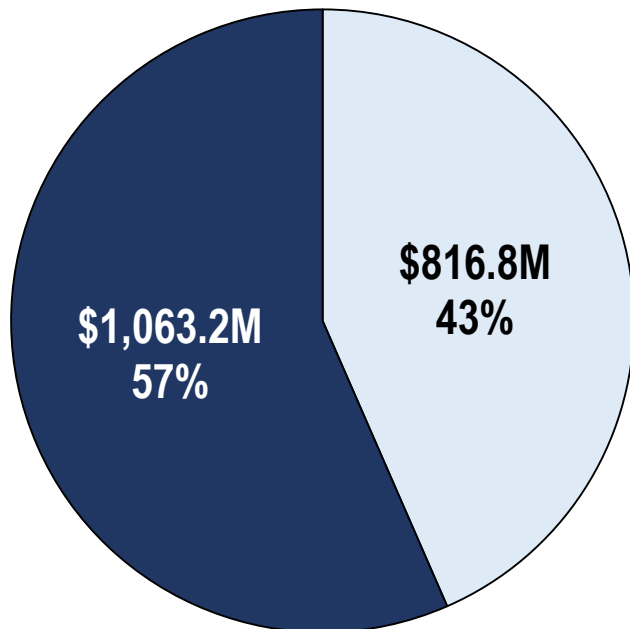
## Financial Summary

September 2019

### Stadium Project Funding

#### Project Progress

■ Completed    □ Remaining



Project Funding Through August 2019  
Project Budget = \$1.88 Billion

#### Funding Sources

■ Completed    □ Remaining

##### Las Vegas Stadium Authority

**\$393.5M**

52.5% of \$750.0M budget

##### Bank of America Senior Credit Facility

**\$213.4M**

36.9% of \$577.7M budget\*

##### Personal Seat License Revenue

**\$352.3M**

100.0% of \$352.3M budget\*

##### NFL G-4 Credit Facility

**\$104.0M**

52.0% of \$200.0M budget

\* Reflects funding adjustment to account for additional PSL sales revenue

### Stadium Authority Finances

#### Room Tax Revenue Sources and Allocated Uses

Through June 2019	Total to Date	FY19 Budget	Remaining Balance
<b>Sources</b>			
Room Tax Revenue <sup>1</sup>	\$49,464,917	\$51,000,000	(\$1,535,083)
<b>Allocated Uses</b>			
Operating Expenses <sup>2</sup>	\$2,096,500	\$2,096,500	\$-
Stadium Bond Debt Service <sup>3</sup>	\$32,993,210	\$32,993,210	\$-
Waterfall: Bond Debt Reserve <sup>3</sup>	\$9,000,000	\$9,000,000	\$-
Waterfall: Other <sup>3</sup>	\$5,375,207	\$6,910,290	(\$1,535,083)

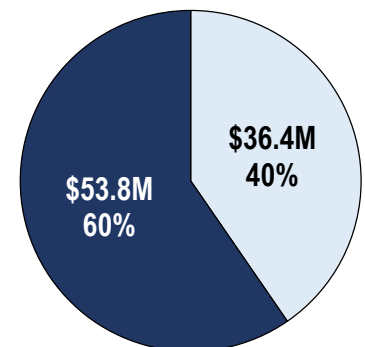
#### Stadium Authority Operating Expenses<sup>4</sup>

Through June 2019	Total to Date	FY19 Budget	Remaining Balance
LVSA Operations	\$600,000	\$600,000	\$-
Fiscal Agent	\$36,000	\$36,000	\$-
Legal	\$287,856	\$300,000	\$12,144
Audit and Insurance	\$40,628	\$41,600	\$972
Other	\$4,680	\$1,118,900	\$1,114,220
<b>Total</b>	<b>\$969,164</b>	<b>\$2,096,500</b>	<b>\$1,127,336</b>

### Debt Reserve

August 2019

■ Funded    □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$8.6M	\$45.1M	19.1%
<b>Total</b>	<b>\$53.8M</b>	<b>\$90.2M</b>	<b>59.5%</b>

Notes: <sup>1</sup> Room tax revenue reflects preliminary data on room tax accruals; <sup>2</sup> Operating budget funded by monthly distribution of 1/12 of annual budgeted total; <sup>3</sup> Figures are estimates and subject to change. <sup>4</sup> Expenses reflect month they are incurred.