

LV Stadium Events Company

November 2, 2022

Steve Hill, Chairman
Las Vegas Stadium Authority
C/O Brian Gordon, Applied Analysis
6385 South Rainbow Blvd., Suite 105
Las Vegas, NV 89118

Re: 2023 StadCo Capital Budget

Dear Mr. Gordon:

LV Stadium Events Company, LLC (“StadCo”) and the Las Vegas Stadium Authority (the “Authority”) are Parties to the Stadium Lease Agreement dated March 28, 2018 (the “Lease”). The Lease, at Sec. 7.6(b)(i), provides for the annual submission of a Capital Budget to the Authority sixty (60) days prior to the commencement of the next calendar year.

The Capital Budget is to be a reasonably detailed plan for Capital Matters to be performed during the upcoming year that identifies: (a) specific Capital Matter items to be performed; (b) cost estimates for items of proposed work; (c) a timeline for completion of items of proposed work; (d) an analysis of the need for each proposed item; and (e) the source of funds to be used to pay the costs and expenses associated with each item, including whether funds from the Stadium Authority Capital Projects Fund or StadCo Capital Projects Fund are intended to be used.

In accordance with the Lease, and in furtherance of StadCo’s efforts to ensure that the Stadium Premises remain a state-of-the-art, premier, first-class NFL facility,¹ StadCo hereby transmits with this letter a proposed Capital Budget for the upcoming calendar year.

Respectfully,

DocuSigned by:


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Michael Crome,

Las Vegas Raiders, SVP, Chief Financial Officer

¹ See, 2016 Nev. Stats., Ch. 2, Sec. 29(2), at 24.

Allegiant Stadium Capital Budget for 2023
Capital Work / Matter
Summary of Requested Capital Projects (11.02.22)

<u>Project Name</u>	<u>Total Project Cost</u>	<u>Status</u>	<u>Capital Work</u>	<u>Capital Matter</u>	<u>Project Category</u>
Front of House Trash Receptacle Add	\$67,318.00	In Progress	\$67,318.00		Capital Repair
Perimeter Trash Receptacle Add	\$11,018.64	In Progress	\$11,018.64		Capital Repair
Tilt Trucks	\$46,456.00	In Progress	\$46,456.00		Capital Repair
QSYS DSP Install	\$578,000.00	In Progress	\$578,000.00		Capital Repair
Parking Lot Fiber	\$459,800.00	In Progress	\$459,800.00		Capital Repair
Composter	\$61,400.00	In Progress	\$61,400.00		Capital Repair
Exterior Bollards	\$350,265.00	In Progress	\$350,265.00		Capital Repair
Mobile Vehicle Barriers	\$393,280.00	In Progress	\$393,280.00		Capital Repair
Parking Swing Gates	\$18,160.00	In Progress		\$18,160.00	Capital Improvement
Field Protection	\$258,044.00	In Progress	\$258,044.00		Capital Repair
Field Scrim	\$76,828.00	In Progress	\$76,828.00		Capital Repair
SEDA Seat Reinstallation	\$320,787.00	In Progress	\$320,787.00		Capital Repair
Gate Canopy Expansion	\$3,519,646.00	In Progress	\$3,519,646.00		Capital Repair
Exterior Misting	\$1,312,543.00	In Progress		\$1,312,543.00	Capital Improvement
K-Rail Barrier	\$33,652.00	In Progress	\$33,652.00		Capital Repair
TOTAL	\$ 7,507,197.64		\$ 6,176,494.64	\$ 1,330,703.00	