

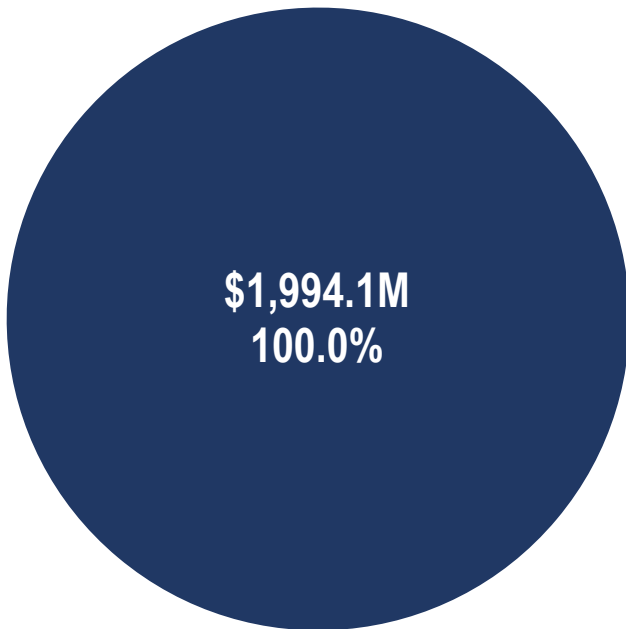
Financial Summary

December 2022

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through December 2022

Project Budget = \$2.0 Billion (includes \$49.2 million for third-party activations)

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$750.0M

100.0% of \$750.0M budget

Bank of America Senior Credit Facility

\$445.7M

100.0% of \$445.7M budget*

Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget*

NFL G-4 Credit Facility

\$200.0M

100.0% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through September 2022	Total to Date	FY23 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$13,853,720	\$51,000,000	\$37,146,280
Allocated Uses			
Operating Expenses ²	\$591,520	\$2,366,060	\$1,774,540
Stadium Bond Debt Service ^{3,4}	\$13,262,200	\$26,166,140	\$12,903,940
Debt Reserve Replenishment ⁵	\$ -	\$13,987,500	\$13,987,500
Waterfall: Bond Debt Reserve ³	\$ -	\$8,480,300	\$8,480,300
Waterfall: Other ³	\$ -	\$ -	\$ -

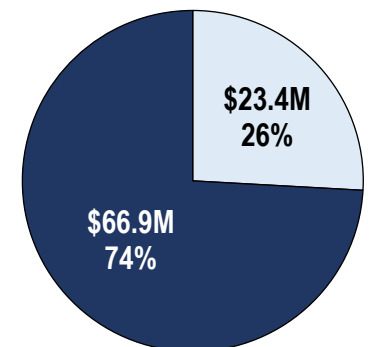
Stadium Authority Operating Expenses⁶

Through October 2022	Total to Date	FY23 Budget	Remaining Balance
LVSA Operations	\$82,000	\$600,000	\$518,000
Fiscal Agent	\$12,000	\$36,000	\$24,000
Legal	\$11,650	\$150,000	\$138,350
Audit and Accounting	\$3,330	\$115,000	\$111,670
Other	\$ -	\$1,465,060	\$1,465,060
Total	\$108,980	\$2,366,060	\$2,257,080

Debt Reserve

November 2022

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$21.8M	\$45.1M	48.2%
Total	\$66.9M	\$90.3M	74.1%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change; ⁴ Remaining balance in the stadium construction trust bond proceeds subaccount projected to apply to debt service upon project close out; ⁵ Debt reserve replenishment required before waterfall distributions per county bond ordinance; ⁶ Expenses reflect month they are incurred.