

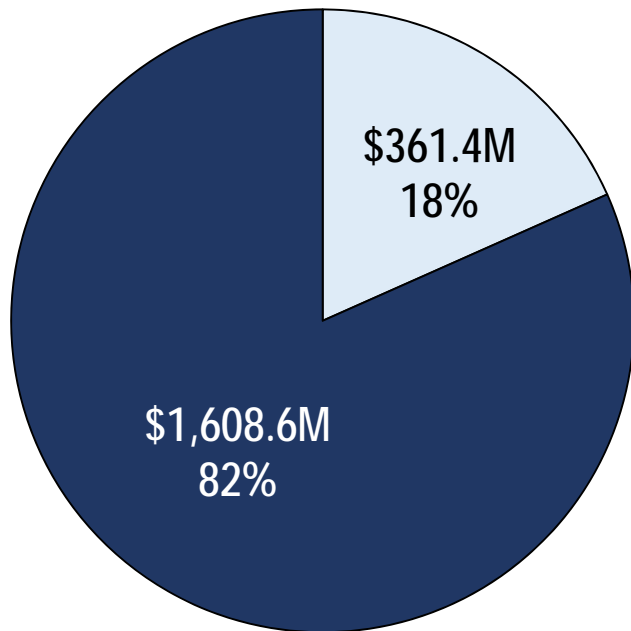
Financial Summary

May 2020

Stadium Project Funding

Project Progress

■ Completed □ Remaining



Project Funding Through April 2020
Project Budget = \$1.97 Billion

Funding Sources

■ Completed □ Remaining

Las Vegas Stadium Authority

\$636.3M

84.8% of \$750.0M budget

Bank of America Senior Credit Facility

\$261.0M

55.4% of \$470.8M budget*

Personal Seat License Revenue

\$549.2M

100.0% of \$549.2M budget*

NFL G-4 Credit Facility

\$162.2M

81.1% of \$200.0M budget

* Reflects adjustment for additional PSL sales revenue

Stadium Authority Finances

Room Tax Revenue Sources and Allocated Uses

Through March 2020	Total to Date	FY20 Budget	Remaining Balance
Sources			
Room Tax Revenue ¹	\$35,776,146	\$49,550,000	(\$13,773,854)
Allocated Uses			
Operating Expenses ²	\$1,624,980	\$2,166,640	(\$541,660)
Stadium Bond Debt Service ³	\$33,978,750	\$33,978,750	\$ -
Waterfall: Bond Debt Reserve ³	\$167,416	\$9,000,000	(\$8,832,584)
Waterfall: Other ³	\$ -	\$4,404,610	(\$4,404,610)

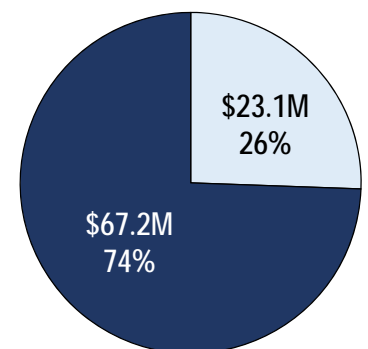
Stadium Authority Operating Expenses⁴

Through March 2020	Total to Date	FY20 Budget	Remaining Balance
LVSA Operations	\$358,284	\$600,000	\$241,716
Fiscal Agent	\$27,000	\$36,000	\$3,000
Legal	\$157,500	\$210,000	\$52,500
Audit and Accounting	\$45,165	\$115,000	\$69,835
Other	\$23,625	\$1,205,640	\$1,182,015
Total	\$611,574	\$2,166,640	\$1,555,066

Debt Reserve

April 2020

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$22.1M	\$45.1M	48.9%
Total	\$67.2M	\$90.2M	74.4%

Notes: ¹ Room tax revenue reflects preliminary data on room tax accruals; ² Operating budget funded by monthly distribution of 1/12 of annual budgeted total; ³ Figures are estimates and subject to change. ⁴ Expenses reflect month they are incurred.